

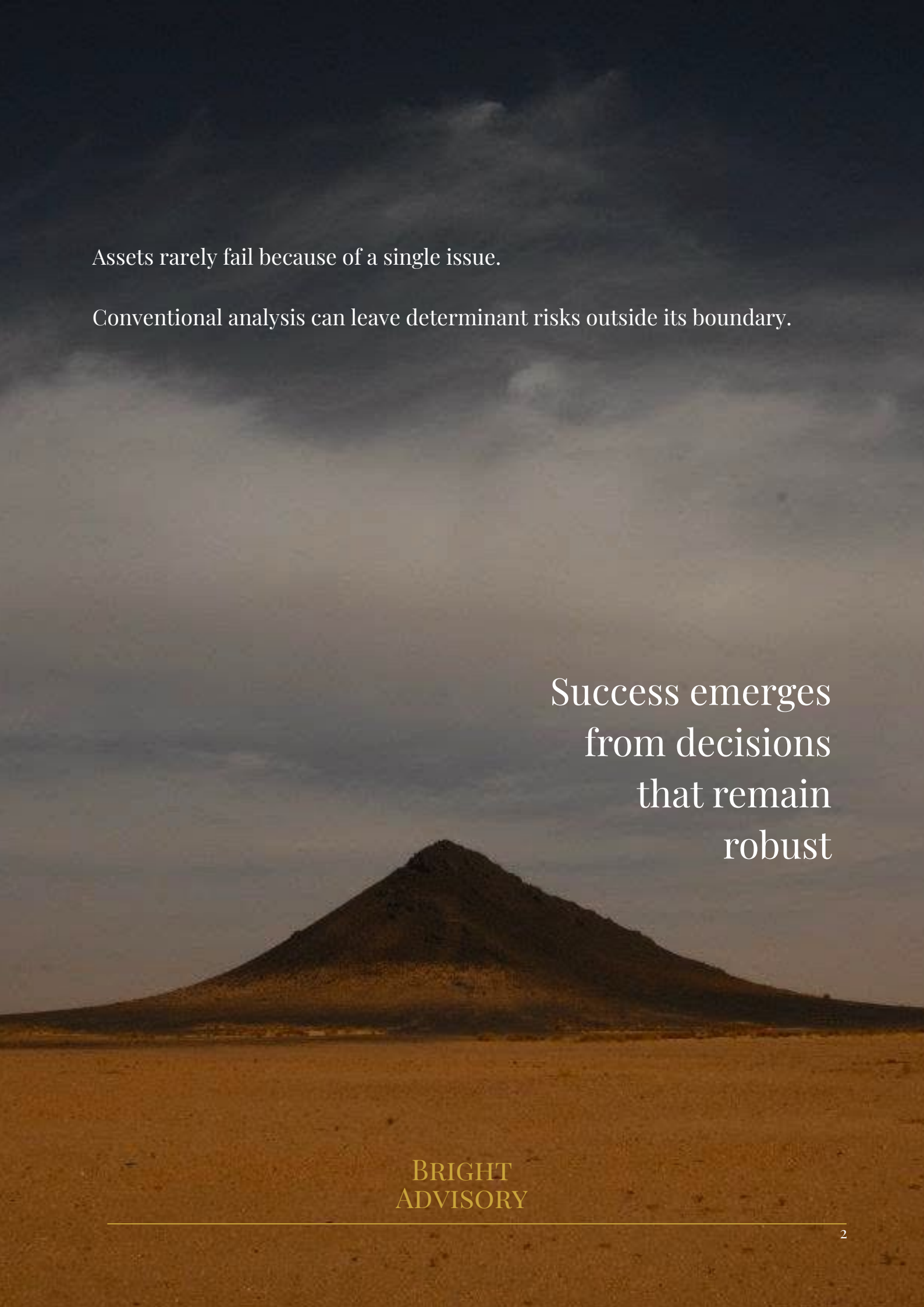
International Strategic Advisory

Critical Minerals, Copper & Gold

Projects, Portfolios & Supply Chains

System Success

BRIGHT
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Assets rarely fail because of a single issue.

Conventional analysis can leave determinant risks outside its boundary.

Success emerges
from decisions
that remain
robust

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Risk may simply be outside the boundary of the analysis

Projects

Portfolios

Supply Chains

Markets

Investments

Infrastructure

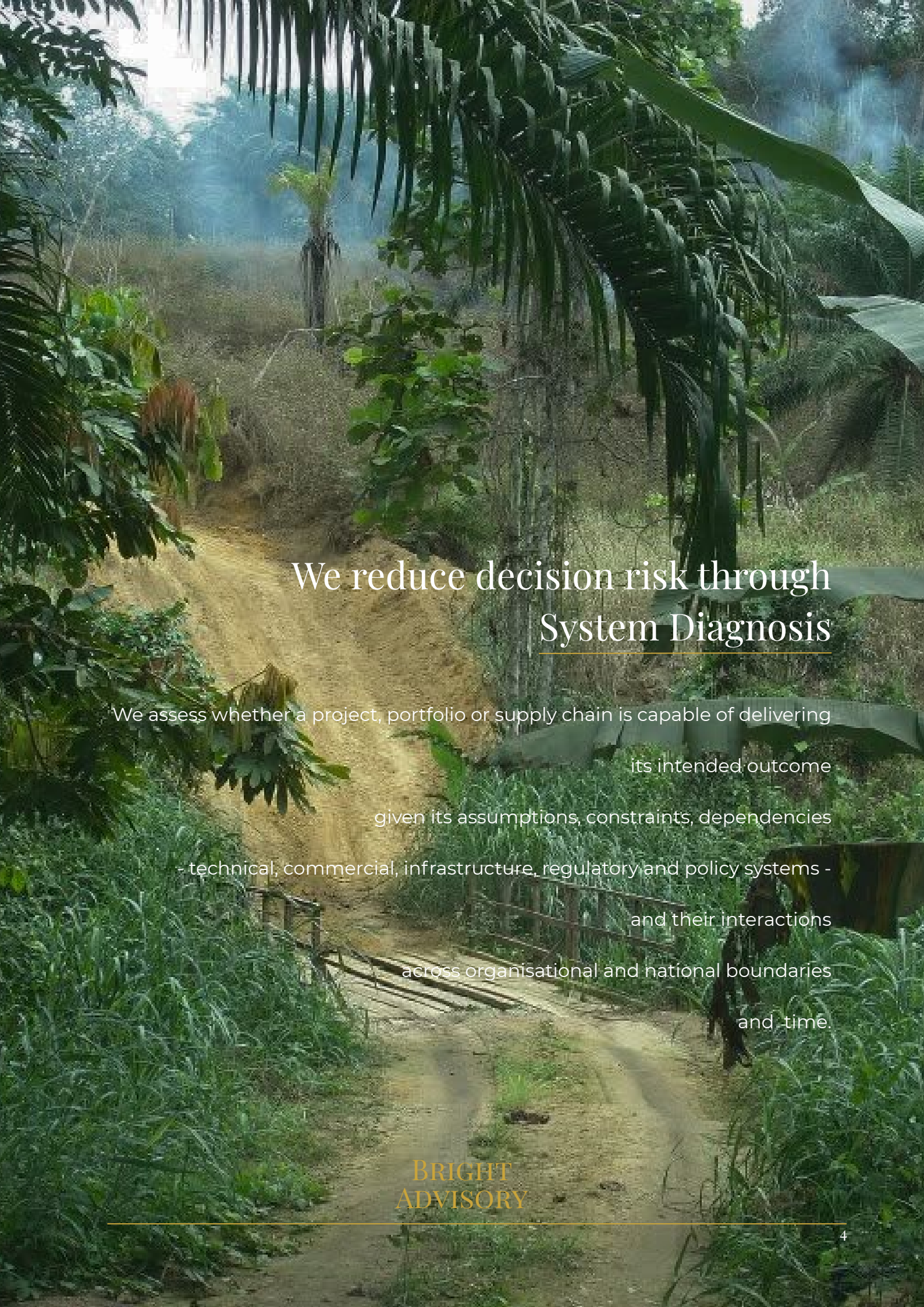
Industrial Policy

Political Cycles

Each optimised and governed independently.

Success or failure is the result of
system interaction

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We reduce decision risk through System Diagnosis

We assess whether a project, portfolio or supply chain is capable of delivering its intended outcome given its assumptions, constraints, dependencies - technical, commercial, infrastructure, regulatory and policy systems - and their interactions across organisational and national boundaries and time.

Questions we help answer

What assumptions are we making - or inheriting - that may not hold?

Which dependencies sit outside the current decision?

What capability, capital or coordination must exist for this strategy to succeed?

Which constraints or dependencies will emerge as delay, redesign or cost?

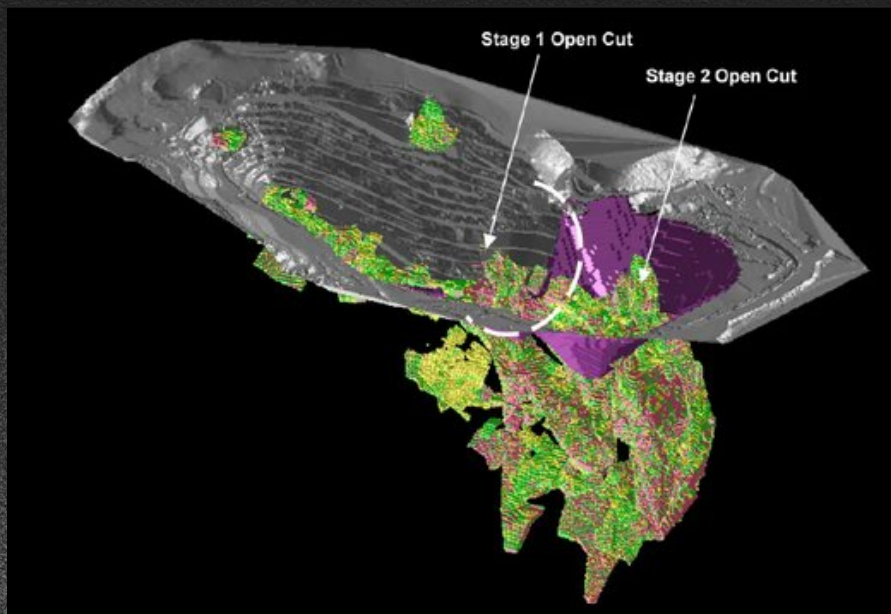
Does this asset create capability - or simply participation?

Which interacting systems will determine the outcome?

Where does coordination itself require coordination?

What would have to be true for this decision to succeed?

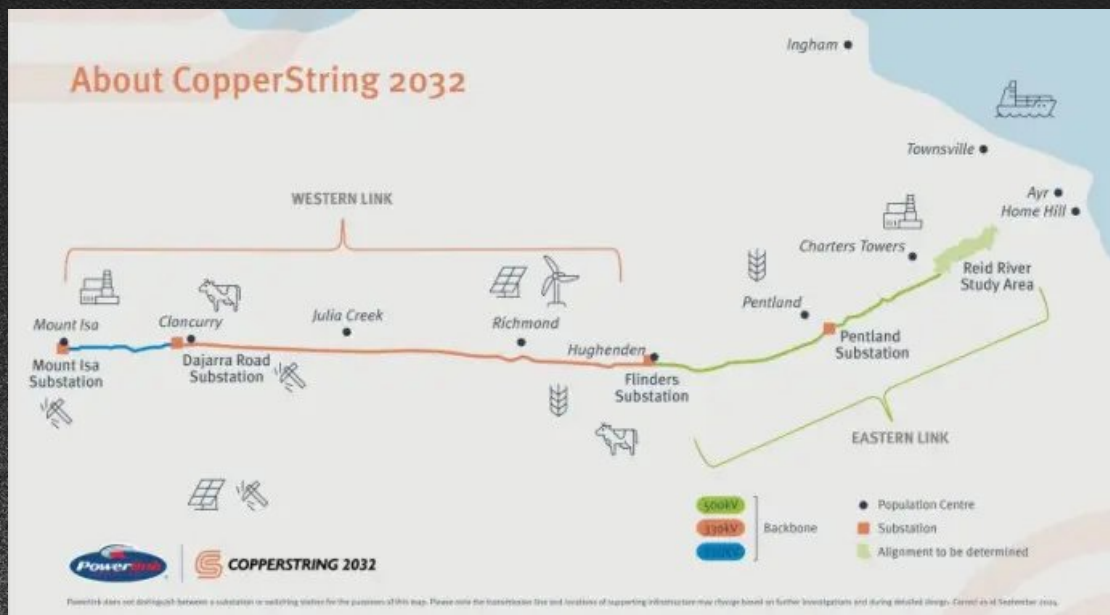
Feasibility is not what you think it is



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Shifted the discussion from
study quality to
system deliverability.

CopperString



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Infrastructure creates possibility.

Utilisation determines whether that possibility becomes

economic reality.

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Venezuela



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Political ambition does not create supply chains.
Capability determines whether resources or assets
become strategic advantage.



Engage us when

Significant capital is about to be committed

A feasibility study is shaping future decisions

The consequences of being wrong will last

Investment depends on assumptions that need to endure

Delivery uncertainty is increasing

Tolerance for delay or cost escalation is uncertain

Failure will be expensive to reverse

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Engagements

Strategic Advisory

Independent advice for executives and boards making significant decisions under uncertainty

System Diagnosis

We help determine whether a project, portfolio or strategy is set up for enduring success.

We test whether:

- Assumptions remain valid as conditions change.
- Constraints and dependencies have been properly recognised.
- Capital allocation and sequencing are robust.
- Projects, infrastructure, markets and supply chains reinforce - or undermine - one another.
- The conditions required for long-term success are actually capable of emerging.
- Recomposition can widen the pathway to long-term success.

Our Founder

Karen Bright Volp

LLB BSc

20+ years across exploration, technical due diligence, project evaluation, strategy and capital allocation.

Critical minerals, copper and gold, iron ore, mineral sands, uranium.

Australia, the Americas, Europe, Africa and Asia.

Fluent in Spanish and Portuguese.

Experience supporting international exchange disclosure including ASX, TSX, NYSE and AIM.



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Original photography from Karen's fieldwork across:
Mauritania (Guelb El Aouj iron ore), Republic of Congo (Hinda phosphate),
Chile (Mina Alumbrera) and Brazil (Salobo copper mine, Carajás).

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Feasibility cannot afford to be decorative.

Bottlenecks don't disappear. They migrate.

Capital can accelerate a coherent system. It cannot replace one.

Demand for demand's sake is not a market.

Resilient industrial capability requires System Success.

Execution requires coordinating coordination.

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Every significant commitment rests on assumptions.

We determine whether a decision can remain successful as the conditions required for success change.

Because fragility accumulates and propagates into:

Underperformance

Delay

Cost escalation

Reprioritisation

System Success

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